

| Theme  | Case Title   | Keynote  |
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| Innovation and Application of Science and Technology | Lexin: Building a closed-loop consumer finance ecosystem           | Exploring personal finance and the risks involved  |
| Transformation and development of Traditional Firms  | Lenovo: Time for another refresh?                                  | Lenovo's strategic choices and implementation – successes and failures                       |
|  | Xuzhou Construction Machinery Group (XCMG) Case                    | How XCMG dug itself out of trouble   |
|  | JOMOO Kitchens and Bathrooms: Strategic upgrading in the smart era | How JOMOO upgraded its development strategy to enter the smart-home market                   |
| Model Innovation                                     | Pinduoduo: Origin and Prospect of a Social E-commerce Giant        | The driving force behind the rapid rise of Pinduoduo and its potential development direction |
|  | Puppy's Centralized Maintenance Model                              | Innovations in service transformation of a manufacturer                                      |
| Human Resource and Enterprise Culture                | Spice World Hotpot: Acculturation and Project Organization         | Spice World's incentive mechanism and Zhu Xingquan's acculturation methods                   |
| "China's Business Conditions Index" Report           | CKGSB Monthly Survey & BCI Reports                                 | Compile and index to assess the operating conditions of private enterprises                  |

## Innovation and Application of Science and Technology

### Lexin: Building a Closed-loop Consumer Finance Ecosystem (Work in progress)

Faculty Advisor: Prof. Ouyang Hui Case Researcher: Yang Yan

Lexin is a fintech group. Five years from its establishment, Lexin encompasses an e-commerce personal finance platform called Fenqile, an online investment platform for individual investors called Juzi Licai and an open source asset management platform called Dingsheng Assets. Lexin now has all the makings of a closed-loop ecosystem. How was this created, and what risks and challenges does Lexin face?

## Transformation and development of Traditional Firms

### Lenovo: Time for Another Refresh? (Completed)

Faculty Advisor: Prof. Li Wei Case Researcher: Zhu Yunhai

"If we lose our shared aspirations, what will we become?" is classic advertising copy in China, neatly referencing the characters of Lenovo's Chinese name. But Lenovo Group has lost the aura of unlimited connection, and no longer feels inspired. A granddaddy of Chinese private business in China, Lenovo is also a high tech elder. Taking a 20-year timeframe however, Huawei has earned twice Lenovo's revenue. Baidu, Alibaba, Tencent and JD.com (BATJ), China's looming internet giants, have now fully caught up. Lenovo represents technology as it was. Its poor stamina for change has led to flat earnings of around RMB 300 billion for many years in a row.

More worrying than its scale of operations is Lenovo's limited appeal in technological innovation. Its phone business has underperformed. Forays into online education, e-commerce, and AI have failed to grow. Capital markets reflect public and investor disappointment: Lenovo Group was listed on the Hong Kong Stock Exchange for just HKD 4.99 per share on October 31, 2018, a total market capitalization of HKD 60 billion, only a third of its peak market value. Its valuation has been left in the dust by BATJ. What happened to this once brilliant superstar? Can Lenovo make a comeback in the smart era?

### Xuzhou Construction Machinery Group Case (Work in progress)

Faculty Advisor: Prof. Li Wei Case Researcher: Zhu Yunhai

XCMG is a typical Chinese SOE, with a mighty past and correspondingly huge operational issues. To save itself, it has had to stoop low before. But now, XCMG is undergoing a revival and has found a healthy pace of growth. What is the secret to its performance turnaround?

### JOMOO Kitchens and Bathrooms: Strategic Upgrading in the Smart Era (Work in progress)

Faculty Advisor: Prof. Teng Binsheng Case Researcher: Yan Min

A viral article published in 2015 entitled, "Going to Japan to buy a toilet cover" provoked widespread discussion online, and made a bestseller of the product in question. This "toilet cover" was "smart", in the sense that it could be controlled via a phone app. It wasn't an entirely new product, but this was the first story one was to attract such widespread attention. This hadn't happened for years.

As with AI, the Internet of Things, cloud computing and other related technologies were developed in recent years. Many have embraced the smart era in the same way that earlier people ushered in the electric era, followed by the information age. Can the smart bathroom usher in a similar market boom? JOMOO Group has been deeply involved in home hardware and sanitary ceramics for many years. In 2018, it ranked first among Chinese bathroom goods enterprises with sales of RMB 13 billion. Lin Xiaofa, chairman of JOMOO, stated his sales goal of RMB 50 billion by 2025, and placed high hopes on the smart products for kitchen and bathroom and custom products. With cross-border competition for smart devices, can JOMOO win the smart-home battle? How does it support strategic upgrades in research and development, channels, and operations? This case focuses on the smart strategy of JOMOO.

## Model Innovation

### Pinduoduo: Origin and Prospect of a Social E-commerce Giant (Completed)

Faculty Advisor: Jing Bing Case Researcher: Mei Xinlei

As competition in the e-commerce market enters a new phase in which big B2C platforms struggle with traffic growth and surging traffic acquisition prices, social media traffic has become a much-watched "blue ocean" of opportunity. Alibaba and JD.com, the giants of the sector, are as yet underequipped. Pinduoduo, born in the WeChat ecosystem, shows initial signs of success in social e-commerce, but faces sustainable development challenges following a period of explosive growth. This case will explore Pinduoduo's driving forces and its potential direction.

### Puppy's Centralized Maintenance Model (Completed)

Faculty Advisor: Prof. Zheng Yusheng Case Researcher: Yan Min

Making the most of China's E-commerce boom, Puppy has quickly grown into a well-known online vacuum cleaner retail brand. However, the problem of after-sales service has likewise grown quickly. Should Puppy cooperate with traditional after-sales service providers, or forge a new path? Its centralized maintenance model is an innovative solution to this problem, improving customer satisfaction, cost control, and product quality at once.

## Human Resource and Enterprise Culture

### Spice World: Corporate Culture and Internal Venture System (Work in progress)

Faculty Advisor: Prof. Zhang Xiaomeng Case Researcher: Mei Xinlei

For players in a labor-intensive service industry, what mechanisms are effective in motivating a large number of front-line staffs? How can business leaders build up corporate culture and effectively distill it to the front line? What value do the internal venture system and brand management platform have? Zhu Xingquan's Spice World provides a reference point on these questions.

## "China's Business Conditions Index" Report

### Monthly BCI Survey & Report (Work in progress)

Faculty Advisor: Prof. Li Wei Case Researcher: Gu Chongqing

Although the private sector is the most dynamic force in the Chinese economy, an index to assess private enterprises operating conditions was lacking. To fill in the gap, we have compiled related indexes using data obtained from monthly questionnaire surveys among entrepreneurs in the growing CK alumni network. Each year 12 editions of the index will be released.